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Consolidated Financial Results for the Three Months Ended May 31, 2024 [Japanese GAAP]

July 12, 2024

Company name: MORESCO Corporation

Stock exchange listing: Tokyo

Code number: 5018

URL: <https://www.moresco.co.jp/>

Representative: Motohisa Morozumi

Representative Director, President

Contact: Hirofumi Fujimoto

Director, Senior Executive Officer

Phone: +81-78-303-9220

Scheduled date of filing quarterly securities report: July 12, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2024 (March 1, 2024 to May 31, 2024)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2024	8,254	8.7	189	(26.3)	450	13.8	250	11.6
May 31, 2023	7,596	7.7	257	28.0	395	(16.1)	224	(29.5)

(Note) Comprehensive income: Three months ended May 31, 2024: ¥ 828 million [63.0%]
Three months ended May 31, 2023: ¥ 508 million [(41.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2024	27.20	-
May 31, 2023	24.24	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2024	37,367	23,588	54.9	2,237.56
February 29, 2024	37,053	23,122	54.3	2,179.85

(Reference) Equity: As of May 31, 2024: ¥ 20,499 million
As of February 29, 2024: ¥ 20,126 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	-	20.00	-	25.00	45.00
Fiscal year ending February 28, 2025	-				
Fiscal year ending February 28, 2025 (Forecast)		20.00	-	25.00	45.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the year-end dividend for the fiscal year ended February 29, 2024:

Commemorative dividend	20.00 yen
Special dividend	5.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025(March 1, 2024 to February 28, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,000	6.6	1,500	22.5	1,850	1.3	1,050	(18.2)	114.50

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2024

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2024: 9,696,500 shares

February 29, 2024: 9,696,500 shares

2) Number of treasury shares at the end of the period:

May 31, 2024: 535,320 shares

February 29, 2024: 463,720 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2024: 9,172,826 shares

Three months ended May 31, 2023: 9,227,530 shares