

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Year Ended February 28, 2025 [Japanese GAAP]

April 11, 2025

Company name: MORESCO Corporation

Listing: Tokyo Stock Exchange

Securities code: 5018

URL: <https://www.moresco.co.jp/>

Representative: Motohisa Morozumi

Representative Director, President

Inquiries: Hirofumi Fujimoto

Director, Senior Executive Officer

Telephone: +81-78-303-9220

Scheduled date of annual general meeting of shareholders: May 29, 2025

Scheduled date to commence dividend payments: May 30, 2025

Scheduled date to file annual securities report: May 29, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (March 1, 2024 to February 28, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2025	34,374	7.8	1,391	13.6	1,821	(0.3)	1,013	(21.1)
February 29, 2024	31,886	5.1	1,225	134.2	1,826	74.6	1,283	108.8

(Note) Comprehensive income: Fiscal year ended February 28, 2025: ¥ 2,419 million [6.8%]
Fiscal year ended February 29, 2024: ¥ 2,265 million [67.4%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2025	110.47	-	4.8	4.8	4.0
February 29, 2024	139.01	-	6.6	5.3	3.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended February 28, 2025: ¥ 221 million
Fiscal year ended February 29, 2024: ¥ 314 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	38,297	25,009	56.6	2,364.63
February 29, 2024	37,053	23,122	54.3	2,179.85

(Reference) Equity: As of February 28, 2025: ¥ 21,685 million
As of February 29, 2024: ¥ 20,126 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	2,751	(1,214)	(1,677)	5,508
February 29, 2024	2,934	(4,250)	2,819	5,566

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
February 29, 2024	-	20.00	-	25.00	45.00	415	32.4	2.1
February 28, 2025	-	20.00	-	25.00	45.00	413	40.7	2.0
Fiscal year ending February 28, 2026 (Forecast)	-	20.00	-	25.00	45.00		31.7	

(Note) Breakdown of the year-end dividend for the fiscal year ended February 29, 2024 :

Commemorative dividend	20.00 yen
Special dividend	5.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,500	6.2	1,750	25.8	2,100	15.3	1,300	28.3	141.76

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - (Company name:)
Excluded: - (Company name:)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None
- (3) Number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
- February 28, 2025: 9,696,500 shares
February 29, 2024: 9,696,500 shares
- 2) Number of treasury shares at the end of the period:
- February 28, 2025: 525,810 shares
February 29, 2024: 463,720 shares
- 3) Average number of shares outstanding during the period:
- Fiscal Year ended February 28, 2025: 9,170,545 shares
Fiscal Year ended February 29, 2024: 9,231,073 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (March 1, 2024 to February 28, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	18,918	7.6	720	50.4	1,135	15.8	745	37.6
February 29, 2024	17,575	2.4	479	505.1	980	(2.4)	541	(36.7)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
February 28, 2025	81.22	-
February 29, 2024	58.63	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
February 28, 2025	22,796	12,959	56.8	1,413.09
February 29, 2024	23,067	12,694	55.0	1,374.85

(Reference) Equity: As of February 28, 2025: ¥ 12,959 million
As of February 29, 2024: ¥ 12,694 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters